

RAVEN INDIGENOUS IMPACT FOUNDATION

Centering Indigenous knowledges, values, and world views to realize community-level change

The Organization

The Raven Indigenous Impact Foundation (RIIF) is a registered charity established to research, develop, deploy, and evaluate outcomes finance tools in collaboration with Indigenous communities to address complex community-level issues.

The Need

The current funding models and approaches have failed to produce lasting change or impact in Indigenous communities, which face pressing social and economic problems in Canada. Despite the billions of dollars spent by the state, better outcomes have not been achieved and innovation is sorely lacking.

The Solution

Outcomes finance offers supportive funding tools to improve Indigenous lives through the utilization of Community-Driven Outcomes Contracts. These contracts link payments to measurable outcomes and engage outcomes purchasers, investors, and partners. They prioritize Indigenous communities and knowledge while advocating for a fresh approach to tackling social problems.

In Their Own Words

“Private capital needs to play a role in driving the momentum of change at the community level. Outcomes finance represents a real market-building opportunity. Outcomes finance is also a new opportunity for public-private partnerships to start working at the community level.”

Key lesson(s) or best practice(s) shared

Building a track record and financial expertise is crucial, along with maintaining a mission-oriented approach that is grounded in continuous learning, unlearning, and iteration.

AT A GLANCE

Type of organization

Registered Canadian Charity

Social finance approach

Outcome-based finance and technical assistance

Sustainable development goal(s)



Investment readiness stage

Social financial awareness

Organizational ability

Network development

